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12.18.14  
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In light of Nevele Investors being denied a gaming license, I come here this evening to advance a bold plan for robust economic expansion in the Town of Wawarsing. Economic development has failed in Wawarsing and economic growth is the only way forward.

The four keys to economic growth are increases in capital stock, increases in resource availability, technological innovation, and improvements to the rules of the game.

The way forward in Wawarsing, is to improve the rules of the game to specifically increase capital stock, resource availability, and technological innovation right here in Wawarsing.

In order for this to be successful all the rules of the game in Wawarsing have to be put on the table. The zoning laws, the comprehensive plan, the building code, the Town Code and every other resolution and statute that governs economic activity in Wawarsing; should be reviewed, revised, and reformed, to improve the rules of the game to increase capital stock, increase resource availability, and increase technological innovation.

Earlier this year the Town Board unanimously improved the rules of the game in Wawarsing, to accommodate international casino gaming oligopolists under the banner of economic development.

The time has finally come for the rules of the game to be improved for the local households and firms of Wawarsing, under the banner of economic growth.

I suggest the Town Board commission an Economic Growth Task Force, composed of qualified volunteers, who are members of the community, to review the rules of the game and make recommendations for their improvement, in order to begin the economic growth process.

This holistic and organic approach to economic growth in Wawarsing is what is needed to break the cycle of economic malpractice, which is continued by focusing on economic development instead of economic growth. The economic development regimes of Ulster County and New York State have failed Wawarsing.

The time to act is now, this window of opportunity between the failure of the Nevele yesterday and completion of the revaluation in February is approximately 9 weeks. If a solid robust plan for economic growth and economic expansion is not in the production phase when the reval hits in February, 2015 is going to be a rough year in Wawarsing.

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I predict that when the dust settles from the reval, the revaluation will end up being revenue negative instead of revenue neutral. In that case, the only way to bridge the budget gaps will be through robust economic expansion which cannot occur unless the rules of the game are specifically improved to increase capital stock, resource availability, and technological innovation in Wawarsing. I urge you to establish an economic growth task force, and I look forward to submitting my application.

I wish everyone a happy holidays and great new year.